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MEMO

From: Bobbi Richards, Executive Director
 Re: HUD FY2023 FMRs and FHA Payment Standards

As presented at the General Session Board Meeting held on Monday, September 19, 2022.

The Falmouth Housing Authority Board of Commissioners approved (9/19/22) the Fair Market Rents (FMRs) to be approved as follows: **110% for FY2023 and for FY2022 at 110%** for new admissions (lease ups/ change of units) and new interim owner rent increase requests effective Oct. 1, Nov. 1, and Dec. 1, 2022.

FHA Section 8 Payment Standards (PSs)

	0-BR	1-BR	2-BR	3-BR	4-BR	5-BR
2023 PS	\$1,541	\$1,708	\$2,248	\$2,751	\$3,059	+15%
2022 PS	\$1,248	\$1,428	\$1,879	\$2,323	\$2,548	+15%
2021 PS	\$1,210	\$1,391	\$1,833	\$2,297	\$2,487	+15%
2020 PS	\$1,084	\$1,263	\$1,664	\$2,110	\$2,255	+15%
2019 PS	\$ 979	\$ 1,152	\$ 1,524	\$ 1,931	\$ 2,101	+15%
2018 PS	\$ 956	\$ 1,083	\$ 1,441	\$ 1,817	\$ 1,984	+15%
2017 PS	\$ 929	\$ 1,026	\$ 1,364	\$ 1,709	\$ 1,879	+15%
2016 PS	\$ 889	\$ 1,025	\$ 1,350	\$ 1,664	\$ 1,800	+15%
2015 PS	\$ 851	\$ 996	\$ 1,311	\$ 1,614	\$ 1,695	+15%
2014 PS	\$ 851	\$ 964	\$ 1,293	\$ 1,611	\$ 1,677	+15%
2013 PS	\$ 851	\$ 996	\$ 1,311	\$ 1,611	\$ 1,677	+15%
2009-2012 PS	\$ 851	\$ 996	\$ 1,311	\$ 1,564	\$ 1,613	+15%

Section 8 Fair Market Rents (FMRs)

	0-BR	1-BR	2-BR	3-BR	4-BR	5-BR
2023 Final FMR	\$1,401	\$1,553	\$2,044	\$2,501	\$2,781	+15%
2022 Final FMR	\$1,248	\$1,428	\$1,879	\$2,323	\$2,548	+15%
2021 Final FMR	\$1,100	\$1,265	\$1,667	\$2,089	\$2,261	+15%
2020 Final FMR	\$ 986	\$1,149	\$1,513	\$1,919	\$2,050	+15%
2019 Final FMR	\$ 979	\$ 1,152	\$ 1,524	\$ 1,931	\$ 2,101	+15%
2018 Final FMR	\$ 956	\$ 1,083	\$ 1,441	\$ 1,817	\$ 1,984	+15%
2017 Final FMR	\$ 845	\$ 933	\$ 1,240	\$ 1,554	\$ 1,709	+15%
2016 Final FMR	\$ 987	\$ 1,089	\$ 1,457	\$ 1,833	\$ 1,997	+15%
2015 Final FMR	\$ 825	\$ 920	\$ 1,234	\$ 1,614	\$ 1,695	+15%
2014 Final FMR	\$ 787	\$ 877	\$ 1,176	\$ 1,538	\$ 1,615	+15%
2013 Final FMR	\$ 847	\$ 945	\$ 1,267	\$ 1,657	\$ 1,740	+15%
2012 Final FMR	\$ 798	\$ 934	\$ 1,229	\$ 1,466	\$ 1,513	+15%
2011 Final FMR	\$ 784	\$ 918	\$ 1,208	\$ 1,441	\$ 1,487	+15%
2010 Final FMR	\$ 779	\$ 913	\$ 1,201	\$ 1,433	\$ 1,478	+15%
2009 Final FMR	\$ 774	\$ 906	\$ 1,192	\$ 1,422	\$ 1,467	+15%